



General Assembly

January Session, 2013

Proposed Bill No. 312

LCO No. 2217

Referred to Committee on APPROPRIATIONS

Introduced by:
SEN. FRANTZ, 36th Dist.

AN ACT CONCERNING THE STATE EMPLOYEES RETIREMENT COMMISSION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 5-155a of the general statutes be amended to require
- 2 that the State Employees Retirement Commission review reports
- 3 issued by the National Association of State Retirement Administrators
- 4 prior to adopting an assumed rate of return and to require that the
- 5 State Employees Retirement Commission annually present to the joint
- 6 standing committee of the General Assembly having cognizance of
- 7 matters related to finance, revenue and bonding a status report
- 8 regarding the fiscal health of the retirement system to include an
- 9 examination of the actual return rate realized by the state of
- 10 Connecticut's pension funds.

Statement of Purpose:

To help ensure that the State Employees Retirement Commission adopts a realistic assumed rate of return for its investments.